

2015 RETIREMENT PLAN LIMITS

Regulation	What is it?	Does limit apply to Calendar Year or Plan Year?	What is the 2015 Limit?	What was the 2014 Limit?
Section 415(c)(1)(A) - Annual Additions Limit for Defined Contribution Plans	Maximum total contributions and forfeitures that can be allocated to a participant's account during the Plan Year	Plan Year	Lesser of \$53,000 or 100% of compensation for Plan Year ending on or after 1/1/15	Lesser of \$52,000 or 100% of compensation for Plan Year ending on or after 1/1/14
Section 401(a)(17) - Annual Compensation Limit	Maximum amount of compensation that may be considered when allocating contributions and performing discrimination testing	Plan Year	\$265,000 for Plan Year beginning on or after 1/1/15	\$260,000 for Plan Year beginning on or after 1/1/14
Section 402(g) - Elective Deferral Limit	Maximum amount individual employee may contribute to 401(k) Plans, 403(b) Plans, and SARSEP Plans	Calendar Year	\$18,000 for 2015 Calendar Year	\$17,500 for 2014 Calendar Year
Section 414(v)(2)(B)(i) - 401(k) Catch Up Contribution Limit	Maximum amount, in addition to 402(g) limit described above, that employee age 50 or older may contribute to 401(k) Plan	Calendar Year	\$6,000 for 2015 Calendar Year	\$5,500 for 2014 Calendar Year
Section 414(q)(1)(B) - Compensation Limit	Annual compensation amount used to define "Highly Compensated Employee"	Plan Year	\$120,000 for Plan Year beginning on or after 1/1/15	\$115,000 for Plan Year beginning on or after 1/1/14
Section 416(i)(1)(A)(i) - Compensation Limit	Annual compensation amount used to define "Key Employee"	Plan Year	\$170,000 for Plan Year beginning on or after 1/1/15	\$170,000 for Plan Year beginning on or after 1/1/14
Social Security Taxable Wage Base	Amount of income subject to Social Security Tax. For Retirement Plans, this amount is used when allocating a profit sharing contribution, IF the plan uses a "Permitted Disparity" (aka Integrated) formula	Plan Year for Retirement Plan Purposes (Calendar Year for Payroll Purposes)	\$118,500 for Plan Year beginning on or after 1/1/15	\$117,000 for Plan Year beginning on or after 1/1/14



THIRD PARTY
ADMINISTRATORS